

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 10/01/19-12/31/19
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 145,582,000.00	\$ 145,582,000.00
Interest Paid (\$)	\$ 1,063,271.06	\$ 1,063,271.06
Principal Paid (\$)	\$ 6,377,000.00	\$ 6,377,000.00
Ending Principal Balance(\$)	\$ 139,205,000.00	\$ 139,205,000.00
Interest Accrued not paid (\$)	\$ 322,588.37	\$ 322,588.37
Maturity Date	12/1/2034	

Actual Days in Period	92
Actual Coupon Rate	2.6911%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 119.32% (Parity ratio represents Total Assets divided by Total Liabilities at 12/31/2019 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 161,629,355.65	10,764	\$ 15,015.73
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 4,860,142.44	460	\$ 10,565.52
Ending Balance	\$ 156,769,213.21	10,304	\$ 15,214.40

Weighted Average Coupon (WAC)	5.60%
Weighted Average Remaining Term	146.93

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 33,826,239.80	21%	\$ 32,725,044.91	21%	11050
Unsubsidized Stafford	\$ 40,461,165.04	25%	\$ 39,385,412.73	25%	8798
SLS	\$ 63,848.51	0%	\$ 63,995.17	0%	14
PLUS	\$ 3,289,885.04	2%	\$ 3,112,218.12	2%	283
Consolidation - Subsidized	\$ 36,579,147.21	23%	\$ 35,476,315.40	23%	3048
Consolidation - Unsubsidized	\$ 47,409,070.05	29%	\$ 46,006,226.88	29%	3174
Total	\$ 161,629,355.65	100%	\$ 156,769,213.21	100%	26367

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 8,318,847.87	5%	\$ 8,091,917.76	5%	2235
4-Year	\$ 136,677,841.63	85%	\$ 132,413,416.94	84%	22058
Proprietary	\$ 6,417,780.68	4%	\$ 6,327,114.16	4%	1348
Other	\$ 10,214,885.47	6%	\$ 9,936,764.35	6%	726
Total	\$ 161,629,355.65	100%	\$ 156,769,213.21	100%	26367

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 381,385.82	0.2%	\$ 237,597.04	0.2%	71
Repayment	\$ 136,097,298.66	84.2%	\$ 131,079,978.81	83.6%	21976
Forbearance	\$ 14,402,373.18	8.9%	\$ 15,747,533.78	10.0%	2475
Deferment	\$ 10,180,951.23	6.3%	\$ 9,070,765.15	5.8%	1716
Claims	\$ 567,346.76	0.4%	\$ 633,338.43	0.4%	129
Total	\$ 161,629,355.65	100%	\$ 156,769,213.21	100%	26367

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 155,369,145.38	99.11%
Great Lakes (former: United Student Aid Fund)	\$ 1,142,371.35	0.73%
Other	\$ 257,696.48	0.16%
Total	\$ 156,769,213.21	100%

VI. Special Allowance Indices

		Balance		% of Total	
		Beginning	Ending	Beginning	Ending
		Treasury Bill	\$ 6,333,010.15	\$ 6,118,667.87	3.92%
LIBOR Based	\$ 155,296,345.50	\$ 150,650,545.34	96.08%	96.10%	
Total	\$ 161,629,355.65	\$ 156,769,213.21	100.00%	100.00%	

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 132,095,449.96	89.58%	22,124	25 basis points	\$ 16,508,316.01	10.53%
31-60 days delinquent	\$ 4,768,206.45	3.23%	732	30 basis points	\$ 650,793.10	0.42%
61-90 days delinquent	\$ 2,707,079.39	1.84%	445	50 basis points	\$ 649,398.43	0.41%
91-120 days delinquent	\$ 2,000,123.65	1.36%	305	75 basis points	\$ 4,734,684.52	3.02%
121-150 days delinquent	\$ 1,209,294.11	0.82%	192	80 basis points	\$ 48,492.65	0.03%
151-180 days delinquent	\$ 1,145,519.62	0.78%	182	100 basis points	\$ 8,185,885.27	5.22%
181-210 days delinquent	\$ 1,015,276.91	0.69%	178	105 basis points	\$ 12,631.26	0.01%
211-240 days delinquent	\$ 957,323.34	0.65%	151	125 basis points	\$ 11,992,690.66	7.65%
241-270 days delinquent	\$ 522,836.65	0.35%	82	155 basis points	\$ 24,258.89	0.02%
271 & > days delinquent	\$ 1,039,740.94	0.71%	189	200 basis points	\$ 28,983.84	0.02%
Total	\$ 147,460,851.02	100%	24,580	225 basis points	\$ 37,316.22	0.02%
				250-275 basis points	\$ 903,116.29	0.58%
				300-325 basis points	\$ 29,260.16	0.02%
				355-406 basis points	\$ 18,892.77	0.01%
				680 basis points	\$ 24,267.58	0.02%
				Total	\$ 43,848,987.65	27.95%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 958,000.46	<i>Principal</i>		4,545,659.81	UNIV OF TEXAS AT AUSTIN STDNT	\$ 24,808,709.94
Claims > 390 days delinq	\$ 13,568.60	<i>Interest</i>		1,117,732.90	UNIVERSITY OF NORTH TEXAS	\$ 14,936,116.78
Claims Rejected	\$ 12,709.32				SOUTHERN METHODIST UNIV AT DA	\$ 9,050,726.06
Default Claims paid during the quarter	\$ 848,241.06				UNIV OF TX AT ARLINGTON	\$ 7,733,658.53
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 70,867,581.66				TEXAS WOMEN'S UNIVERSITY FINAN	\$ 5,999,900.02
			Total	\$ 5,663,392.71	Total	\$ 62,529,111.33

XII. Servicer Information

Servicer # 1.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Nelnet Services	1,247	\$ 9,393,129.40	5.99%	\$ 57,400.44	\$ 50,824.00	\$ -	\$ 37,947.69	
Total	1,247	\$ 9,393,129.40	5.99%	\$ 57,400.44	\$ 50,824.00	\$ -	\$ 37,947.69	

Servicer # 2.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Edfinancial Services	13,467	\$ 96,045,161.89	61.27%	\$ 586,922.06	\$ 519,677.61	\$ -	\$ 388,016.82	
Total	13,467	\$ 96,045,161.89	61.27%	\$ 586,922.06	\$ 519,677.61	\$ -	\$ 388,016.82	

Servicer #3								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
HESC	11,653	\$ 51,330,921.92	32.74%	\$ 313,677.96	\$ 277,739.45	\$ 12,709.32	\$ 207,373.92	
Total	11,653	\$ 51,330,921.92	32.74%	\$ 313,677.96	\$ 277,739.45	\$ 12,709.32	\$ 207,373.92	

Grand Total Servicers								
	26,367	\$ 156,769,213.21	100.00%	\$ 958,000.46	\$ 848,241.06	\$ 12,709.32	\$ 633,338.43	

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity

10/01/19-12/31/19

(a) Interest Collections		
Regular Interest Collections	\$	1,117,732.90
Reimbursement by Guarantors	\$	55,560.60
(b) Principal collections		
Regular Principal Payments	\$	4,545,659.81
Reimbursement by Guarantors	\$	892,008.79
(c) Governmental Interest and Special Allowance	\$	(217,683.19) (Net Balance at 12/31/19)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	18,108.08
(f) Draws from Reserve	\$	-
(g) Other	\$	-
Total Available Funds:	\$	6,411,386.99

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		219,965.06
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	99,040.60
Administration Fee	\$	96,530.01
Trustee Fee (Annual Payment)	\$	-
Bond Rating Fee	\$	-
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	322,588.37
Current Coupon Payment	\$	1,063,271.06
(e) Principal Payments		
Principal Payment	\$	6,377,000.00
(f) Reserve Replenishment	\$	-
(g) Deposits to other accounts (Redemption Fund)	\$	-
(h) Releases back to the issuer	\$	-
Total Payments and Fees:	\$	8,178,395.10
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets

Dec-19

(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	4,743,569.43
Operating	\$	36,102.43
Net Student Loans	\$	156,605,701.89
(c) Accounts Receivable	\$	4,668,046.05
(d) Prepaid Items	\$	9,811.18
(e) Other/Premium/DBIE	\$	-
Total Assets:	\$	166,063,230.98

Trust Liabilities and Fund Balance:

(a) Accounts Payable		
Trust Estate	\$	710,749.14
Operating Account	\$	34,433.13
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable	\$	138,425,331.00
(d) Other	\$	-
Total Liabilities:	\$	139,170,513.27
Fund Balance:		
(a) Beginning of year	\$	26,520,641.62
(b) Transfer	\$	-
(c) Current year activities	\$	372,076.09
Total Fund Balance:	\$	26,892,717.71
Total Liabilities & Fund Balance:	\$	166,063,230.98

Interest Rate Activity

Period

	2012-1	Mode
\$	139,205,000.00	LIBOR Floating Rate Bonds
Rate Average		2.8347%